



UPPER MEDWAY INTERNAL DRAINAGE BOARD

FINANCIAL REPORT

YEAR ENDING 31 MARCH: 2026

PERIOD END: 12

FROM: 01-Apr-25

TO: 31-Mar-26

Prepared By LORNA CAREY
RESPONSIBLE FINANCE OFFICER

Checked By Oliver Pantrey
CLERK

Approved By: *L J Carey*
LORNA CAREY
RESPONSIBLE FINANCE OFFICER

Dated: _____



UPPER MEDWAY INTERNAL DRAINAGE BOARD

From: 01 April 2025
To: 31 March 2026

Period To: 12
Year Ended: 31-Mar-26

NOTES INCOME AND EXPENDITURE ACCOUNT	Y-T-D 2024-25 ACTUAL	Y-T-D 2025-26 ACTUAL	Y-T-D VARIANCE	ANNUAL BUDGET	PROJECTED OUT-TURN	PROJECTED VARIANCE
INCOME						
OCCUPIERS DRAINAGE RATES	49,985	51,485	-	-	51,485	51,485
SPECIAL LEVIES ISSUED BY BOARD	562,962	579,851	-	-	579,851	579,851
CONTRIBUTIONS ISSUED BY EA	123,921	111,167	-	-	111,167	111,167
INCOME FROM RECHARGABLE WORKS	14,524	57,483	-	-	57,483	57,483
INVESTMENT INTEREST	23,901	18,423	-	-	18,423	18,423
DEVELOPMENT CONTRIBUTIONS	61,527	12,634	-	-	12,634	12,634
CONSENT FEES	3,400	3,350	-	-	3,350	3,350
			-			
TOTAL INCOME	£840,220	£809,125			£809,125	£809,125
LESS EXPENDITURE						
CAPITAL WORKS	-	-	-	-	-	-
PRECEPT CONTRIBUTIONS TO EA	94,554	97,391	-	-	97,391	97,391
MAINTENANCE WORKS	67,157	82,380	-	-	82,380	82,380
GROSS WAGES	495,214	511,812	-	-	511,812	511,812
OTHER ADMIN CHARGES	135,668	109,457	-	-	109,457	109,457
COST OF RECHARGABLE WORKS		208	-	-	208	208
DEPOT COSTS	34,067	37,386	-	-	37,386	37,386
DEPRECIATION			-	-		
TOTAL EXPENDITURE	£826,660	£838,634			£838,634	£838,634
Profit/(Loss) on disposal of fixed assets	-	12,654	-	-		
Net Surplus/ (Deficit)	£906	-£29,509			-£29,509	-£29,509



Upper Medway IDB

Annual Governance and Accountability Return - Salary Figures

Operations Team

Gross Salary	£	164,162
Bonus	£	-
Overtime	£	699
Employers Pension (32.1%)	£	52,920
Employers NIC	£	15,731

Subtotal of Salary for AGAR - Operations Staff	£	233,512
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Administration/Management Team

Gross Salary	£	194,289
Bonus	£	-
Overtime	£	-
Employers Pension (32.1%)	£	62,367
Employers NIC	£	21,644

Subtotal of Salary for AGAR - Admin/Management Staff	£	278,300
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Total Gross Salary Cost for Box 4 of AGAR	£	511,812
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UPPER MEDWAY INTERNAL DRAINAGE BOARD

From: 01 April 2024
To: 31 March 2025

Period To: 12
Year Ended: 31-Mar-26

	OPENING BALANCE	MOVEMENT THIS YEAR	CLOSING BALANCE
FIXED ASSETS			
Land and building	319,000	-	319,000
Computer Equipment	1,810	364	1,446
Plant and Equipment	157,974	101,073	56,901
Vehicles	-	17,369	-
	461,415	120,695	340,720
CURRENT ASSETS			
Bank Account	1,118,572	17,740	1,100,832
Trade Debtors	13,092	10,097	2,995
Work in Progress	7,864	768	8,632
VAT Purchases Control Account	-	-	-
Staff Loan	-	-	-
Drainage Ratepayers and Special Levies Due	2,620	86	2,534
Prepayments	10,249	1,051	11,300
Payment made in Advance	-	-	-
VAT Due	7,734	7,734	-
Grants Due	-	-	-
	1,160,131	33,838	1,126,293
LESS CURRENT LIABILITIES			
Trade Creditors	18,323	3,882	14,441
Accruals	-	1,081	1,081
Payments received in Advance	-	-	-
Vat Liability	-	493	493
Payroll Controls	8,913	470	9,383
Revaluation Laddingford	-	-	-
Plant Reserves	236,475	-	236,475
	263,711	1,838	261,873
NET CURRENT ASSETS	896,420	32,000	864,420
LESS LONG TERM LIABILITIES			
Pension Liability	-	-	-
NET ASSETS	1,357,835	152,695	1,205,140
Reserves			
Earmarked			
General Reserve	1,161,712	-	1,038,835
Grants Reserve	-	-	-
Development Reserve	-	-	-
Plant Reserve	236,475	-	236,475
	1,398,187	122,877	1,275,310
Non-Distributed			
Revaluation Reserve	319,000	-	319,000
Pension Reserve	-	-	-
	459,934		319,000
TOTAL RESERVES	1,357,835	152,695	1,205,140



Bank Reconciliation

Upper Medway Internal Drainage Board

Financial Year Ending 31 March 2025

Prepared by Lorna Carey

31 March 2026

Balance per Bank Statements as at 31 March 2025

£

£

Account No.

58166379	Handelsbanken Paying In	8303.94
20762733	Handelsbanken Paying Out	198299.92
14427645	Handelsbanken Savings	895406.77
N/A	Lloyds Bank Corporate Card	-1195.7
	Petty Cash	16.87

1,100,831.80

Less: Uncleared BACS Payment 0.00

Add: Uncleared BACS Receipts 0.00

Net Balance as at 31 March 2023

1,100,831.80

Cash Book

Opening Balance 1 April 2025	1,118,571.76
Receipts in the year	836,739.43
Payments in the year	854,479.39

Closing Balance per Cash Book as at 31 March 2026

1,100,831.80

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	886,368	896,420				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	614,745	631,336	16,591	2.70%	TRUE		
3 Total Other Receipts	227,273	177,789	-49,484	21.77%	YES		Surface Water Development Contribution not so prolific this year compared to last, 2024/2025 - £64,900, 2025/2026 £2,782 difference of £58,745 less 2 x credit notes had to be issued against planning being refused to clients of £12,634 = £49,484
4 Staff Costs	495,214	511,812	16,598	3.35%	NO		Increase in salaries, to include new member of staff = £75,875. Less loss of one member of staff during financial year £62,675 + increase in a members salary during financial year by £3,398 = £16,598
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	336,752	329,313	-7,439	2.21%	NO		
7 Balances Carried Forward	896,420	864,420			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,118,572	1,100,832				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	946,839	949,329	2,490	0.26%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)



UPPER MEDWAY INTERNAL DRAINAGE BOARD

Reconciliation between Box 7 and Box 8 in Section 2 - 2025/26

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of Smaller Authority

Upper Medway IDB

County area (local councils and parish meetings only)

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been on an income and expenditure basis and there have been adjustments for debtors/payments and creditors receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8

		£	£
Box 7:	Balances carried Forward		864,420
Deduct:	Debtors (enter these in negative numbers)		
	Debtors	2995	
	Work in Progress	8632	
	VAT Sales & Purchase Control		
	Drainage Rates Due	2534	
	HMRC VAT		
	Staff loan	0	
		<u>14161</u>	
Deduct:	Payments made in advance	11300	
	(prepayments) (enter these as negative numbers)		
		<u>11300</u>	
Total Deductions			<u>25461</u>
Add:	Creditors (must not include community infrastructure levy (CIL) receipts)		
	Trade Creditors	14441	
	HMRC Payroll	9383	
	Accrual	1081	
	HMRC VAT	493	
		<u>25398</u>	
	Provision for future plant	236475	
	Revaluation of property		
Add:	Receipts in advance (must not include deferred grants/loans received)		
	Drainage Rates/Special Levies	0	
		<u>236475</u>	
Total Additions			<u>261873</u>
Box 8:	Total cash and short term investments		<u><u>1,100,832</u></u>

