



FINANCIAL REPORT

Year Ending 31 March: 2021

Period End: 12

From: 01 April 2020

To: 31 March 2021

Prepared by:
FINANCE & RATING OFFICER

Checked by:
RFO/CLERK

Approved by:
O PANTREY
RFO/CLERK

Dated:

From: 01 April 2020
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NOTES	INCOME AND EXPENDITURE ACCOUNT	Y-T-D 2019-20 ACTUAL £	Y-T-D 2020-21 ACTUAL £	Y-T-D VARIANCE £	ANNUAL BUDGET £	PROJECTED OUT-TURN £	PROJECTED VARIANCE £
<u>Income</u>							
	Occupiers Drainage Rates	42,670	43,423	0	0	43,423	43,423
	Special Levies issued by the Board	477,241	486,786	0	0	486,786	486,786
	Contributions from EA	77,292	99,376	0	0	99,376	99,376
	Grants Applied	0	0	0	0	0	0
	Income from Rechargeable Works	0	77,143	0	0	77,143	77,143
	Investment Interest	2,638	962	0	0	962	962
	Development Contributions	0	62,269	0	0	62,269	62,269
	Consent Fees	500	750	0	0	750	750
	Lower Medway IDB	259,699	172,963	0	0	172,963	172,963
	Work Done Charged Out	119,088	53,906	0	0	53,906	53,906
	Workmen Payroll costs charged out	141,327	116,337	0	0	116,337	116,337
	Other Income	2,502	-58	0	0	-58	-58
	Total Income	£1,122,957	£1,113,857	£0	£0	£1,113,857	£1,113,856
<u>Less Expenditure</u>							
	Capital Works	0	0	0	0	0	0
	Precept Contributions to EA	121,692	124,126	0	0	124,126	-124,126
	Maintenance Works	405,410	371,910	0	0	371,910	-371,910
	Gross Wages	324,216	280,449	0	0	280,449	-280,449
	Joint Admin (excl Wages) see above	259,765	242,651	0	0	242,651	-242,651
	Other Admin Charges	11,307	46,002	0	0	46,002	-46,002
	Cost of Rechargeable Works	0	0	0	0	0	0
	Depot Costs	18,199	17,069	0	0	17,069	-17,069
	Total Expenditure	£1,140,589	£1,082,208	£0	£0	£1,082,208	-£1,082,207
	Profit/(Loss) on disposal of Fixed Assets	£0	£0	£0	£0	£0	£0
	Net Surplus/(Deficit)	-£17,632	£31,649	£0	£0	£31,649	£31,649

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NOTES	OPENING BALANCE £	MOVEMENT THIS YEAR £	CLOSING BALANCE £
Fixed Assets			
Land and Building	466,500	0	466,500
Computer Equipment	12,654	0	12,654
Plant and Equipment	139,588	23,814	163,401
Vehicles	93,107	-22,885	70,222
	711,849	929	712,778
Current Assets			
Bank Account	786,840	-22,354	764,487
Trade Debtors	22,182	61,753	83,935
Work in Progress	1,286	-433	853
VAT Sales and Purchases Control Account	0	6,089	6,089
Staff Loan	5,973	-1,093	4,880
Drainage Ratepayers and Special Levies Due	7,168	-3,386	3,782
Prepayments	0	0	0
Payment Made in Advance	160,000	0	160,000
VAT Due	2,215	-2,215	0
Grants Due	0	0	0
	985,664	38,361	1,024,026
Less Current Liabilities			
Trade Creditors	15,417	7,449	22,866
Accruals	5,000	-4,519	481
Payments Received In Advance	1,670	-1,670	0
VAT Due to HMRC	0	0	0
Payroll Controls	0	6,381	6,381
	22,087	7,642	29,729
Net Current Assets	963,578	30,720	994,297
Less Long Term Liabilities			
Pension Liability	0	0	0
Net Assets	£1,675,426	£31,649	£1,707,075
Reserves			
Earmarked			
General Reserve	979,017	31,649	1,010,666
Grants Reserve	0	0	0
Development Reserve	0	0	0
Plant Reserve	236,475	0	236,475
	1,215,492	31,649	1,247,141
Non-Distributable			
Revaluation Reserve	459,934	0	459,934
Pension Reserve	0	0	0
	459,934	0	459,934
Total Reserves	£1,675,426	£31,649	£1,707,075



Asset No.	Code	Description	Nominal Code	Registration No.	Date Purchased	Capital Cost Bfwd Incl Revaluations	Years	Additions	Disposals	Capital Cost C/Fwd	Depreciation B/Fwd	Annual Depreciation	Acc.depn W/out on disposal	Depreciation B/Fwd	Net Book Value 31.3.2021	Market Value 2020/21
Land and Buildings																
7426	206	17 Albion Place (50% Ownership) Depot	60150		01/01/1970	£ 147,500.00		£ -	£ -	£ 147,500.00	£ -	£ -	£ -	£ -	£ 147,500.00	£ 147,500.00
						£ 319,000.00		£ -	£ -	£ 319,000.00	£ -	£ -	£ -	£ -	£ 319,000.00	£ 319,000.00
						£ 466,500.00		£ -	£ -	£ 466,500.00	£ -	£ -	£ -	£ -	£ 466,500.00	£ 466,500.00
Computer Equipment																
190		Computer Server and Cabinet	60030		16/10/2019	£ 12,654.20	5	£ -	£ -	£ 12,654.20	£ -	£ -	£ -	£ -	£ 12,654.20	£ -
						£ 12,654.20		£ -	£ -	£ 12,654.20	£ -	£ -	£ -	£ -	£ 12,654.20	£ -
Plant and Equipment																
144	6320	JCB Excavator			01/12/2004	£ 65,185.00	6	£ -	£ -	£ 65,185.00	£ 58,185.00	£ -	£ -	£ 58,185.00	£ 7,000.00	£ 500.00
163	7332	Weedmaster Bucket 3m			02/10/2013	£ 4,495.00	5	£ -	£ -	£ 4,495.00	£ 4,495.00	£ -	£ -	£ 4,495.00	£ -	£ -
181	7335	Weedmaster Bucket 1.5m			09/06/2006	£ 2,675.00	5	£ -	£ -	£ 2,675.00	£ 2,175.00	£ -	£ -	£ 2,175.00	£ 500.00	£ -
150	6317	Habbig Tree Cutter			22/06/2007	£ 11,250.00	5	£ -	£ -	£ 11,250.00	£ 10,250.00	£ -	£ -	£ 10,250.00	£ 1,000.00	£ -
123	7329	Trailer Cage - Bateason 1054			27/06/1991	£ 488.34	10	£ -	£ -	£ 488.34	£ 488.34	£ -	£ -	£ 488.34	£ -	£ -
143	7330	Trailer for Weedmaster 3m Bucket			27/06/1991	£ 488.34	10	£ -	£ -	£ 488.34	£ 488.34	£ -	£ -	£ 488.34	£ -	£ -
149	7338	Woodchipper - Atkinson Vos			25/02/2010	£ 12,132.00	6	£ -	£ -	£ 12,132.00	£ 10,132.00	£ -	£ -	£ 10,132.00	£ 2,000.00	£ 1,000.00
150	6323	Tractor Valtra T174EH5		GN19BTU	01/03/2019	£ 78,000.00	5	£ -	£ -	£ 78,000.00	£ 16,900.00	£ 15,600.00	£ -	£ 32,500.00	£ 45,500.00	£ -
182	6326	Tractor Valtra T174EH5		GN19BTU	01/03/2019	£ 78,000.00	5	£ -	£ -	£ 78,000.00	£ 16,900.00	£ 15,600.00	£ -	£ 32,500.00	£ 45,500.00	£ -
188	6316	Green Crop Bonded Fuel Bowser			31/05/2019	£ 8,265.00	5	£ -	£ -	£ 8,265.00	£ 1,377.50	£ 1,653.00	£ -	£ 3,030.50	£ 5,234.50	£ -
190	6313	Flail Mower for Tractor			01/06/2020	£ -	5	£ 34,000.00	£ -	£ 34,000.00	£ -	£ 5,666.67	£ -	£ 5,666.67	£ 28,333.33	£ -
191	6314	Flail Mower for Tractor			01/06/2020	£ -	5	£ 34,000.00	£ -	£ 34,000.00	£ -	£ 5,666.67	£ -	£ 5,666.67	£ 28,333.33	£ -
						£ 260,978.68		£ 68,000.00	£ -	£ 328,978.68	£ 121,391.18	£ 44,186.33	£ -	£ 165,577.51	£ 163,401.17	£ 1,500.00
Vehicles																
185	7424	Isuzu Yukon D-Max		GK19EBM	01/03/2019	£ 27,280.00	5	£ -	£ -	£ 27,280.00	£ 5,910.67	£ 5,456.00	£ -	£ 11,366.67	£ 15,913.33	£ -
186	7425	Isuzu Yukon D-Max		GK19EBN	01/03/2019	£ 27,280.00	5	£ -	£ -	£ 27,280.00	£ 5,910.67	£ 5,456.00	£ -	£ 11,366.67	£ 15,913.33	£ -
187	7426	Utah Isuzu D-Max		GK19EBL	01/03/2019	£ 30,085.00	5	£ -	£ -	£ 30,085.00	£ 6,518.42	£ 6,017.00	£ -	£ 12,535.42	£ 17,549.58	£ -
189	7427	Isuzu D Max D/C Auto		GN69 ZNO	25/09/2019	£ 29,780.00	5	£ -	£ -	£ 29,780.00	£ 2,978.00	£ 5,956.00	£ -	£ 8,934.00	£ 20,846.00	£ -
						£ 114,425.00		£ -	£ -	£ 114,425.00	£ 21,317.75	£ 22,885.00	£ -	£ 44,202.75	£ 70,222.25	£ -
						£ 854,557.88		£ 68,000.00	£ -	£ 922,557.88	£ 142,708.93	£ 67,071.33	£ -	£ 209,780.26	£ 712,777.62	£ 468,000.00