



## FINANCIAL REPORT

YEAR ENDING 31 MARCH: 2023

PERIOD END: 12

FROM: 01-Apr-22

TO: 31-Mar-23

Prepared By LORNA CAREY  
FINANCE & RATING OFFICER

Checked By Oliver Pantrey  
RFO/CLERK

Approved By:   
O PANTREY  
RFO/CLERK

Dated: 20/06/2023



# UPPER MEDWAY INTERNAL DRAINAGE BOARD

From: 01 April 2022  
To: 31 March 2023

Period To: 12  
Year Ended: 31-Mar-23

NOTES INCOME AND EXPENDITURE ACCOUNT	Y-T-D 2021-22 ACTUAL	Y-T-D 2022-23 ACTUAL	Y-T-D VARIANCE	ANNUAL BUDGET	PROJECTED OUT-TURN	PROJECTED VARIANCE
<b>INCOME</b>						
OCCUPIERS DRAINAGE RATES	45,817	46,177	-	-	46,177	46,177
SPECIAL LEVIES ISSUED BY BOARD	511,162	518,831	-	-	518,831	518,831
CONTRIBUTIONS ISSUED BY EA	102,499	110,134	-	-	110,134	110,134
GRANTS APPLIED	-	-	-	-	-	-
INCOME FROM RECHARGEABLE WORKS	-	-	-	-	-	-
INVESTMENT INTEREST	-	5,333	-	-	5,333	5,333
DEVELOPMENT CONTRIBUTIONS	4,335	-	-	-	-	-
CONSENT FEES	750	500	-	-	500	500
LOWER MEDWAY IDB	-	-	-	-	-	-
WORK DONE CHARGED OUT	1,346	-	-	-	-	-
WORKMAN PAYROLL COSTS CHARGED OUT	-	-	-	-	-	-
OTHER INCOME	-	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>£665,909</b>	<b>£680,975</b>			<b>£680,975</b>	<b>£680,975</b>
<b>LESS EXPENDITURE</b>						
CAPITAL WORKS	-	-	-	-	-	-
PRECEPT CONTRIBUTIONS TO EA	90,000	90,000	-	-	90,000	90,000
MAINTENANCE WORKS	344,588	128,419	-	-	110,805	110,805
GROSS WAGES	250,521	330,381	-	-	330,381	330,381
JOINT ADMIN (xcl wages) see above	82,650	-	-	-	-	-
OTHER ADMIN CHARGES	54,227	104,491	-	-	162,936	162,936
COST OF RECHARGEABLE WORKS	-	313,276	-	-	-	-
DEPOT COSTS	8,345	59,946	-	-	19,115	19,115
DEPRECIATION	63,321	-	-	-	-	-
<b>TOTAL EXPENDITURE</b>	<b>£580,376</b>	<b>£713,237</b>			<b>£713,237</b>	<b>£713,237</b>
Profit/(Loss) on disposal of fixed assets	205854	-	800	-	-	800
<b>Net Surplus/ (Deficit)</b>	<b>£291,387</b>	<b>-£33,062</b>			<b>-£33,062</b>	<b>-£33,062</b>



# UPPER MEDWAY INTERNAL DRAINAGE BOARD

From: 01 April 2022  
To: 31 March 2023

Period To: 12  
Year Ended: 31-Mar-23

	OPENING BALANCE	MOVEMENT THIS YEAR	CLOSING BALANCE
FIXED ASSETS			
Land and building	319,000	-	319,000
Computer Equipment	12,885	389	13,274
Plant and Equipment	116,948	177,896	294,844
Vehicles	23,269	16,868	6,401
	<b>472,103</b>	161,417	<b>633,519</b>
CURRENT ASSETS			
Bank Account	1,374,308	275,539	1,098,769
Trade Debtors	3,246	3,246	-
Work in Progress	7,602	572	7,030
VAT Purchases Control Account	3	3	-
Staff Loan	4,880	982	5,862
Drainage Ratepayers and Special Levies Due	5,103	4,534	569
Prepayments	-	-	-
Payment made in Advance	-	-	-
VAT Due	3,231	21,719	24,950
Grants Due	-	-	-
	<b>1,398,373</b>	261,193	<b>1,137,180</b>
LESS CURRENT LIABILITIES			
Trade Creditors	5,684	5,800	11,484
Accruals	481	-	481
Payments received in Advance	-	-	-
VAT Sales Tax Control	-	-	-
Payroll Controls	6,782	194	6,588
Revaluation Laddingford	319,000	-	-
Plant Reserves	236,475	-	236,475
	<b>568,422</b>	313,394	<b>255,028</b>
<b>NET CURRENT ASSETS</b>	829,950	52,201	<b>882,151</b>
LESS LONG TERM LIABILITIES			
Pension Liability	-	-	-
<b>NET ASSETS</b>	<b>1,302,053</b>	213,618	<b>1,515,671</b>
Reserves			
Earmarked			
General Reserve	1,010,666	-	1,302,053
Grants Reserve	-	-	-
Development Reserve	-	-	-
Plant Reserve	236,475	-	236,475
	<b>1,247,141</b>	291,387	<b>1,538,528</b>
Non-Distributed			
Revaluation Reserve	459,934	-	319,000
Pension Reserve	-	-	-
	<b>459,934</b>	-	<b>319,000</b>
<b>TOTAL RESERVES</b>	<b>1,302,053</b>	213,618	<b>1,515,671</b>



**Upper Medway IDB**

**Annual Governance and Accountability Return - Salary Figures**

**Operations Team**

Gross Salary	£94,393.00
Bonus	£0.00
Overtime	£0.00
Employers Pension (32.1%)	£30,300.00
Employers NIC	£7,870.00

---

<b>Subtotal of Salary for AGAR - Operations Staff</b>	<b>£132,563.00</b>
---	--------------------

**Administration/Management Team**

Gross Salary	£149,113.00
Bonus	£0.00
Overtime	£0.00
Employers Pension (32.1%)	£32,944.00
Employers NIC	£15,761.00

---

<b>Subtotal of Salary for AGAR - Admin/Management Staff</b>	<b>£197,818.00</b>
---	--------------------

---

<b>Total Gross Salary Cost for Box 4 of AGAR</b>	<b>£330,381.00</b>
--	--------------------

---



**31 March 2023**

Balance per Bank Statements as at 31 March 2023		£	£
Account No.			
58166379	Handelsbanken Paying In	760.84	
20762733	Handelsbanken Paying Out	158897.17	
14427645	Handelsbanken Savings	929328.73	
81568851	NatWest Drainage Rates Account	10332.93	
81531761	NatWest Special Interest Bearing	9.36	
N/A	Lloyds Bank Corporate Card	-559.81	
			<b>1,098,769.22</b>
Less:	Uncleared BACS Payment	0.00	
Add:	Uncleared BACS Receipts	0.00	
<b>Net Balance as at 31 March 2023</b>			<b>1,098,769.22</b>
Cash Book			
Opening Balance 1 April 2022			1,374,307.82
Receipts in the year			680,506.40
Payments in the year			956,045.00
<b>Closing Balance per Cash Book as at 31 March 2023</b>			<b>1,098,769.22</b>

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	994,297	829,950				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	556,979	565,008	8,029	1.44%	TRUE		
3 Total Other Receipts	314,784	115,168	-199,616	63.41%	YES		Recharging from one Board to another was previously and mistakenly considered as income and not accounted for against previous outgoings. Resolved in previous year (2021/22), therefore going forwards figures are correct.
4 Staff Costs	250,521	330,381	79,860	31.88%	YES		Wage increases and new staff brought onboard
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	785,589	297,594	-487,995	62.12%	YES		Funds were set aside from year 2021/22 for purchase of new plant. Was budgeted in last budget, but not all plant as yet received and paid for. Revaluation of Laddingford Depot moved to Capital & Reserves, from current liabilities
7 Balances Carried Forward	829,950	882,151			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,374,308	1,098,769				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	745,204	899,834	154,630	20.75%	YES		Purchase and selling of plant. Evidence provided in fixed assets sheet
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)



## Reconciliation between Box 7 and Box 8 in Section 2 - 2022/23

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of Smaller Authority

Upper Medway IDB

County area (local councils and parish meetings only)

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been on an income and expenditure basis and there have been adjustments for debtors/payments and creditors receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8

		£	£
Box 7:	Balances carried Forward		882,151
Deduct:	Debtors (enter these in negative numbers)		
	Debtors	0	
	Work in Progress	7030	
	VAT Sales & Purchase Control	0	
	Drainage Rates Due	569	
	HMRC VAT	24950	
	Staff loan	5862	
		38411	
Deduct:	Payments made in advance	0	
	(prepayments) (enter these as negative numbers)		
	Lower Medway IDB	0	
		0	
Total Deductions			38411
Add:	Creditors (must not include community infrastructure levy (CIL) receipts)		
	Trade Creditors	11484	
	HMRC Payroll	6588	
	Accural	482	
	HMRC VAT	0	
		18554	
	Provision for future plant	236475	
Add:	Revaluation of property		
	Receipts in advance (must not include deferred grants/loans received)		
	Drainage Rates/Special Levies	0	
		236475	
Total Additions			255029
Box 8:	Total cash and short term investments		1,098,769

### UPPER MEDWAY FIXED ASSETS AT 31 MARCH 2023

Asset No.	Code	Description	Nominal Code	Registration	Date Purchased	Capital Cost B/fwd Incl	Years	Additions	Disposals	Capital Cost C/Fwd	Depreciation B/Fwd	Annual Depreciation	Acc.depn W/out on disposal	Depreciation B/Fwd	Net Book Value 31.3.2023	Market Value 2022/23
<b>Land and Buildings</b>																
	5007	Depot	20			£319,000.00		0	0	£319,000.00					£319,000.00	£319,000.00
						£319,000.00	0	0	0	£319,000.00					£319,000.00	£319,000.00
<b>Comouter Equipment</b>																
	5008	Computer Server and Cabinet Chairs & Bookcases	40		16/10/2019	£12,379.30	3	0	0	£12,379.30					£12,379.30	
			40		13/03/2022	£ 505.96	3	£ 389.00	£ 505.96	£895.00					£895.00	
						£12,885.26		389	505.96	£13,274.30					£13,274	
<b>Plant and Equipment</b>																
144	6320	JCB Excavator			01/12/2004	£ 65,185.00	6		£ 65,185.00	£0.00				£ -	£0.00	
163	6338	Weedmaster Bucket 3m	30		02/10/2013	£4,495.00	5			£4,495.00	£4,495.00			£4,495.00	£0.00	
181	6335	Bradshaw Weedmaster Bucket 1.5m	30		09/06/2006	£2,675.00	5			£2,675.00	£2,175.00			£ 2,175.00	£500.00	
150	6317	Habbig Tree Cutter	30		22/06/2007	£ 11,250.00	5		£ 11,250.00	£0.00				£ -	£0.00	
123	6305	Trailer Cage - Bateson 1054	30		27/06/1991	£488.34	10			£488.34	£488.34			£ 488.34	£0.00	
143	6329	Trailer for Weedmaster 3m Bucket	30		27/06/1991	£488.34	10			£488.34	£488.34			£ 488.34	£0.00	
149	7338	Woodchipper - Atkinson Vos	30		25/02/2010	£ 12,132.00	6		£ 12,132.00	£0.00				£ -	£0.00	
150	6323	Tractor Valtra T174EH5	30	GN19BTU	01/03/2019	£78,000.00	5			£78,000.00	£48,100.00	£15,600.00		£63,700.00	£14,300.00	
182	6326	Tractor Valtra T174EH5	30	GN19BTU	01/03/2019	£78,000.00	5			£78,000.00	£48,100.00	£15,600.00		£ 63,700.00	£14,300.00	
188	6342	Green Crop Bonded Fuel Bowser	30		31/05/2019	£8,265.00	5			£8,265.00	£4,683.20	£1,653.00		£ 6,336.20	£1,928.80	
190	6313	Flail Mower for Tractor	30		01/06/2020	£34,000.00	5			£34,000.00	£12,466.67	£6,800.00		£ 19,266.67	£14,733.33	
191	6312	Flail Mower for Tractor	30		01/06/2020	£34,000.00	5			£34,000.00	£12,466.67	£6,800.00		£ 19,266.67	£14,733.33	
192	6346	Timberwolk Woodchipper	30		07/07/2022		5	£31,200.00		£31,200.00				£4,160.00	£27,040.00	
193	6347	IFOR Williams Plant Trailer	30		24/08/2022		5	£4,802.00		£4,802.00				£560.23	£4,241.77	
	6330	800L Tank Mou Washing Jet	30		19/01/2023	£3,455.00	5			£3,455.00	£115.17			£ 115.17	£3,339.83	
	6328	Greencrop Pump	30		19/01/2023	£8,484.00	5			£8,484.00	£282.80			£ 282.80	£8,201.20	
	6327	New Holland T4 Tractor	30	GN68 CNA	19/01/2023	£37,985.00	5			£37,985.00	£1,266.17	£1,266.17		£ 1,266.17	£36,718.83	
	6331	Flailmower - Ryetec	30		02/02/2023	£6,500.00	5			£6,500.00	£108.33			£ 108.33	£6,391.67	
	6321	5000L Bunded Diesel Tank	30		07/02/2023	£4,787.93	5			£4,787.93	£79.80			£ 79.80	£4,708.13	
	6322	5000L Rainstore	30		07/02/2023	£1,659.07	5			£1,659.07	£27.65			£ 27.65	£1,631.42	
	6332	Wacker Neuson EW65 Excavator with B	30		08/03/2023	£113,349.00	5	£113,349.00		£113,349.00		£1,428.51		£ 1,428.51	£111,920.49	
	6348	EXAC S210 Tree Shears	30		08/03/2023	£12,080.00	5			£12,080.00		£152.24		£ 152.24	£11,927.76	
	6349	EXAC TF100XL Mulcher	30		08/03/2023	£13,339.00	5			£13,339.00		£168.11		£ 168.11	£13,170.89	
	6350	Weed Bucket 2.0 metres	30		08/03/2023	£5,167.00	5			£5,167.00		£65.12		£65.12	£5,101.88	
						£ 328,978.68		£242,808.00	£ 88,567.00	£483,219.68	£ 133,463.22	£ 54,867.13		£ 188,330.35	£294,889.33	£ -
<b>Vehicles</b>																
185	7424	Isuzu Yukon D-Max	50	GK19EBM	01/03/2019	£27,280.00	5			£27,280.00	£16,822.67	£5,456.00		£ 22,278.67	£5,001.33	
186	7425	Isuzu Yukon D-Max	50	GK19EBN	01/03/2019	£27,280.00	5			£27,280.00	£16,822.67	£5,456.00		£ 22,278.67	£5,001.33	
189	7427	Isuzu D Max D/C Auto	50	GN69 ZNO	25/09/2019	£29,780.00	5			£29,780.00	£14,890.00	£5,956.00		£ 20,846.00	£8,934.00	
187	7426	Utah Isuzu D-Max	50	GK19EBL	01/03/2019		5	£ -	£ 30,085.00	£ -	£ 12,535.42	£ -	£ -	£ 12,535.42	£ -	£ -
						£84,340.00			£ 30,085.00	£84,340.00	£61,070.76	£16,868.00		£ 77,938.76	£6,401.24	
						£745,203.94	£0.00	£243,197.00	£ 119,157.96	£899,833.98	£194,533.98	£71,735.13	£0.00	£266,269.11	£633,564.87	£319,000.00

-£45.87