



UPPER MEDWAY

INTERNAL DRAINAGE BOARD

FINANCIAL REPORT

YEAR ENDING 31 MARCH: 2022

PERIOD END: 12

FROM: 01-Apr-21

TO: 31-Mar-22

Prepared By LORNA CAREY
FINANCE & RATING OFFICER

Checked By Oliver Pantrey
RFO/CLERK

Approved By:
O PANTREY
RFO/CLERK

Dated: 28/06/2022



UPPER MEDWAY INTERNAL DRAINAGE BOARD

From: 01 April 2021
To: 31 March 2022

Period To: 12
Year Ended: 31-Mar-22

| NOTES INCOME AND EXPENDITURE ACCOUNT | Y-T-D 2020-21 ACTUAL | Y-T-D 2021-22 ACTUAL | Y-T-D VARIANCE | ANNUAL BUDGET | PROJECTED OUT-TURN | PROJECTED VARIANCE |
|---|-------------------------|-------------------------|-------------------|------------------|-----------------------|-----------------------|
| INCOME | | | | | | |
| OCCUPIERS DRAINAGE RATES | 43,423 | 45,817 | 0 | 0 | 45,817 | 45,817 |
| SPECIAL LEVIES ISSUED BY BOARD | 486,786 | 511,162 | 0 | 0 | 511,162 | 511,162 |
| CONTRIBUTIONS ISSUED BY EA | 99,376 | 102,499 | 0 | 0 | 102,499 | 102,499 |
| GRANTS APPLIED | - | - | 0 | 0 | - | - |
| INCOME FROM RECHARGABLE WORKS | 77,143 | - | 0 | 0 | - | - |
| INVESTMENT INTEREST | 962 | - | 0 | 0 | - | - |
| DEVELOPMENT CONTRIBUTIONS | 62,269 | 4,335 | 0 | 0 | 4,335 | 4,335 |
| CONSENT FEES | 750 | 750 | 0 | 0 | 750 | 750 |
| LOWER MEDWAY IDB | 172,963 | - | 0 | 0 | - | - |
| WORK DONE CHARGED OUT | 53,906 | 1,346 | 0 | 0 | 1,346 | 1,346 |
| WORKMAN PAYROLL COSTS CHARGED OUT | 116,337 | - | 0 | 0 | - | - |
| OTHER INCOME | - 58 | - | 0 | 0 | - | - |
| TOTAL INCOME | £1,113,857 | £665,909 | | | £665,909 | £665,909 |
| LESS EXPENDITURE | | | | | | |
| CAPITAL WORKS | - | - | | | | |
| PRECEPT CONTRIBUTIONS TO EA | 124,126 | 90,000 | 0 | 0 | 90,000 | 90,000 |
| MAINTENANCE WORKS | 371,910 | 344,588 | 0 | 0 | 344,588 | 344,588 |
| GROSS WAGES | 280,449 | 250,521 | 0 | 0 | 250,521 | 250,521 |
| JOINT ADMIN (xcl wages) see above | 242,651 | 82,650 | 0 | 0 | 82,650 | 82,650 |
| OTHER ADMIN CHARGES | 46,002 | 54,227 | 0 | 0 | 54,227 | 54,227 |
| COST OF RECHARGEABLE WORKS | - - | 313,276 | 0 | 0 | - 313,276 - | 313,276 |
| DEPOT COSTS | 17,069 | 8,345 | 0 | 0 | 8,345 | 8,345 |
| DEPRECIATION | | 63,321 | 0 | 0 | 63,321 | 63,321 |
| TOTAL EXPENDITURE | £1,082,207 | £580,376 | | | £580,376 | £580,376 |
| Profit/(Loss) on disposal of fixed assets | 0 | 205,854 | 0 | 0 | 205,853 | 205,853 |
| Net Surplus/ (Deficit) | £31,649 | £291,387 | | | £291,386 | £291,386 |



UPPER MEDWAY INTERNAL DRAINAGE BOARD

From: 01 April 2021
To: 31 March 2022

Period To: 12
Year Ended: 31-Mar-22

| | OPENING BALANCE | MOVEMENT THIS YEAR | CLOSING BALANCE |
|--|--------------------|-----------------------|--------------------|
| FIXED ASSETS | | | |
| Land and building | 466,500 - | 147,500 | 319,000 |
| Computer Equipment | 12,654 | 231 | 12,885 |
| Plant and Equipment | 163,401 - | 46,453 | 116,948 |
| Vehicles | 70,222 - | 46,953 | 23,269 |
| | 712,777 - | 240,674 | 472,103 |
| CURRENT ASSETS | | | |
| Bank Account | 764,487 | 609,821 | 1,374,308 |
| Trade Debtors | 83,935 - | 80,689 | 3,246 |
| Work in Progress | 853 | 6,749 | 7,602 |
| VAT Purchases Control Account | 6,089 - | 6,086 | 3 |
| Staff Loan | 4,880 | - | 4,880 |
| Drainage Ratepayers and Special Levies Due | 3,782 | 1,321 | 5,103 |
| Prepayments | - | - | - |
| Payment made in Advance | 160,000 - | 160,000 | - |
| VAT Due | - | 3,231 | 3,231 |
| Grants Due | - | - | - |
| | 1,024,026 | 374,347 | 1,398,373 |
| LESS CURRENT LIABILITIES | | | |
| Trade Creditors | 22,866 - | 17,182 | 5,684 |
| Accruals | 481 | - | 481 |
| Payments received in Advance | - | - | - |
| VAT Sales Tax Control | - | - | - |
| Payroll Controls | 6,381 | 401 | 6,782 |
| Revaluation Laddingford | | | 319,000 |
| Plant Reserves | | | 236,475 |
| | 29,728 | 538,694 | 568,422 |
| NET CURRENT ASSETS | 994,297 - | 164,347 | 829,950 |
| LESS LONG TERM LIABILITIES | | | |
| Pension Liability | - | - | - |
| NET ASSETS | 1,707,075 - | 405,022 | 1,302,053 |
| Reserves | | | |
| Earmarked | | | |
| General Reserve | 1,010,666 | - | 1,010,666 |
| Grants Reserve | - | - | - |
| Development Reserve | - | - | - |
| Plant Reserve | 236,475 | | 236,475 |
| | 1,247,141 | - | 1,247,141 |
| Non-Distributed | | | |
| Revaluation Reserve | 459,934 | | 319,000 |
| Pension Reserve | - | | - |
| | 459,934 | | 459,934 |
| TOTAL RESERVES | 1,707,075 - | 405,022 | 1,302,053 |



Upper Medway IDB

Annual Governance and Accountability Return - Salary Figures

Operations Team

| | | |
|--|-------------|------------------|
| Gross Salary | £105,992.12 | |
| Bonus | | |
| Overtime | | |
| Employers Pension (Please insert applicable rate) | £34,023.57 | 32.1% paid by UM |
| Employers NIC | £7,506.86 | |

| | | |
|---|--------------------|--|
| Subtotal of Salary for AGAR - Operations Staff | £147,522.55 | |
|---|--------------------|--|

Administration/Management Team

| | | |
|--|------------|---|
| Gross Salary | £77,890.03 | 50% UM & 50% LM |
| Bonus | | |
| Overtime | | |
| Employers Pension (Please insert applicable rate) | £18,522.76 | 50% UM & 50% LM (37.5% paid by LM 32.1% paid by UM) |
| Employers NIC | £6,586.13 | 50% UM & 50% LM |

| | | |
|---|--------------------|--|
| Subtotal of Salary for AGAR - Admin/Management Staff | £102,998.92 | |
|---|--------------------|--|

| | | |
|--|--------------------|--|
| Total Gross Salary Cost for Box 4 of AGAR | £250,521.47 | |
|--|--------------------|--|



1,374,307.82

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2020/21 £ | 2021/22 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 963,578 | 994,297 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 530,209 | 556,979 | 26,770 | 5.05% | NO | | |
| 3 Total Other Receipts | 583,646 | 314,784 | -268,862 | 46.07% | YES | | Recharging from one Board to another was previously and mistakenly considered as income and not accounted for against previous outgoings. Resolved this year by not applying recharged figures to an income nominal code. |
| 4 Staff Costs | 280,449 | 250,521 | -29,928 | 10.67% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 802,687 | 785,589 | -17,098 | 2.13% | NO | | |
| 7 Balances Carried Forward | 994,297 | 829,950 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 764,487 | 1,374,308 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 922,558 | 745,204 | -177,354 | 19.22% | YES | | Sale of office building. Purchase of furniture. Disposal of vehicle EBL. Evidence provided in fixed assets sheet. |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)



Reconciliation between Box 7 and Box 8 in Section 2 - 2021/22

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of Smaller Authority

Upper Medway IDB

County area (local councils and parish meetings only)

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been on an income and expenditure basis and there have been adjustments for debtors/payments and creditors receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8

| | | £ | £ |
|------------------|---|-----------------|------------------|
| Box 7: | Balances carried Forward | | 829,950 |
| Deduct: | Debtors (enter these in negative numbers) | | |
| | Debtors | 3246 | |
| | Work in Progress | 7602 | |
| | VAT Sales & Purchase Control | 3 | |
| | Drainage Rates Due | 5104 | |
| | HMRC VAT | 3231 | |
| | Staff loan | 4880 | |
| | | 24065 | |
| Deduct: | Payments made in advance | 0 | |
| | (prepayments) (enter these as negative numbers) | | |
| | Lower Medway IDB | 0 | |
| | | 0 | |
| Total Deductions | | | 24065 |
| Add: | Creditors (must not include community infrastructure levy (CIL) receipts) | | |
| | Trade Creditors | 5684 | |
| | HMRC Payroll | 6782 | |
| | Accural | 481 | |
| | HMRC VAT | | |
| | | 12946.89 | |
| | Provision for future plant | 236475 | |
| | Revaluation of property | 319000 | |
| Add: | Receipts in advance (must not include deferred grants/loans received) | | |
| | Drainage Rates/Special Levies | 0 | |
| | | 555475.3 | |
| Total Additions | | | 568422.16 |
| Box 8: | Total cash and short term investments | | 1,374,307 |

UPPER MEDWAY FIXED ASSETS AT 31 MARCH 2022

| Asset No. | Code | Description | Nominal Code | Registration | Date Purchased | Capital Cost Btwd Incl | Years | Additions | Disposals | Capital Cost C/Fwd | Depreciation B/Fwd | Annual Depreciation | Acc.depn W/out on disposal | Depreciation B/Fwd | Net Book Value 31.3.2023 | Market Value 2022/23 |
|----------------------------|------|--|--------------|--------------|----------------|------------------------|-------|-----------|--------------|--------------------|--------------------|---------------------|----------------------------|--------------------|--------------------------|----------------------|
| Land and Buildings | | | | | | | | | | | | | | | | |
| 7426 | 2006 | Albion Place Office (50% Ownership) Depot | 10 | | 01/01/1970 | £ 147,500.00 | | £ - | £ 147,500 | £ - | £ - | £ - | £ - | £ - | £ - | £ - |
| | | | 20 | | | £ 319,000.00 | | £ - | £ - | £ 319,000.00 | £ - | £ - | £ - | £ - | £ 319,000.00 | £ 319,000.00 |
| | | | | | | £ 466,500.00 | £ - | £ - | £ 147,500.00 | £ 319,000.00 | £ - | £ - | £ - | £ - | £ 319,000.00 | £ 319,000.00 |
| Comouter Equipment | | | | | | | | | | | | | | | | |
| | 190 | Computer Server and Cabinet Chairs & Bookcases | 40 | | 16/10/2019 | £ 12,654.20 | 3 | £ - | £ 275.00 | £ 12,379.20 | £ - | £ - | £ - | £ - | £ 12,379.20 | £ - |
| | | | 40 | | 13/03/2022 | £ - | 3 | £ 505.96 | £ - | £ 505.96 | £ - | £ - | £ - | £ - | £ 505.96 | £ - |
| | | | | | | £ 12,654.20 | | £ 505.96 | £ 275.00 | £ 12,885.16 | £ - | £ - | £ - | £ - | £ 12,885.16 | £ - |
| Plant and Equipment | | | | | | | | | | | | | | | | |
| 144 | 6320 | JCB Excavator | | | 01/12/2004 | £ 65,185.00 | 6 | £ - | £ - | £ 65,185.00 | £ 58,185.00 | £ - | £ - | £ 58,185.00 | £ 7,000.00 | £ 500.00 |
| 163 | 7332 | Weedmaster Bucket 3m | | | 02/10/2013 | £ 4,495.00 | 5 | £ - | £ - | £ 4,495.00 | £ 4,495.00 | £ - | £ - | £ 4,495.00 | £ - | £ - |
| 181 | 7335 | Weedmaster Bucket 1.5m | | | 09/06/2006 | £ 2,675.00 | 5 | £ - | £ - | £ 2,675.00 | £ 2,175.00 | £ - | £ - | £ 2,175.00 | £ 500.00 | £ - |
| 150 | 6317 | Habbig Tree Cutter | | | 22/06/2007 | £ 11,250.00 | 5 | £ - | £ - | £ 11,250.00 | £ 10,250.00 | £ - | £ - | £ 10,250.00 | £ 1,000.00 | £ - |
| 123 | 7329 | Trailer Cage - Bateson 1054 | | | 27/06/1991 | £ 488.34 | 10 | £ - | £ - | £ 488.34 | £ 488.34 | £ - | £ - | £ 488.34 | £ - | £ - |
| 143 | 7330 | Trailer for Weedmaster 3m Bucket | | | 27/06/1991 | £ 488.34 | 10 | £ - | £ - | £ 488.34 | £ 488.34 | £ - | £ - | £ 488.34 | £ - | £ - |
| 149 | 7338 | Woodchipper - Atkinson Vos | | | 25/02/2010 | £ 12,132.00 | 6 | £ - | £ - | £ 12,132.00 | £ 10,132.00 | £ - | £ - | £ 10,132.00 | £ 2,000.00 | £ 1,000.00 |
| 150 | 6323 | Tractor Valtra T174EH5 | GN19BTV | | 01/03/2019 | £ 78,000.00 | 5 | £ - | £ - | £ 78,000.00 | £ 32,500.00 | £ 15,600.00 | £ - | £ 48,100.00 | £ 29,900.00 | £ - |
| 182 | 6326 | Tractor Valtra T174EH5 | GN19BTU | | 01/03/2019 | £ 78,000.00 | 5 | £ - | £ - | £ 78,000.00 | £ 32,500.00 | £ 15,600.00 | £ - | £ 48,100.00 | £ 29,900.00 | £ - |
| 188 | 6316 | Green Crop Bonded Fuel Bowser | | | 31/05/2019 | £ 8,265.00 | 5 | £ - | £ - | £ 8,265.00 | £ 3,030.50 | £ 1,653.00 | £ - | £ 4,683.50 | £ 3,581.50 | £ - |
| 190 | 6313 | Flail Mower for Tractor | | | 01/06/2020 | £ 34,000.00 | 5 | £ - | £ - | £ 34,000.00 | £ 5,666.67 | £ 6,800.00 | £ - | £ 12,466.67 | £ 21,533.33 | £ - |
| 191 | 6314 | Flail Mower for Tractor | | | 01/06/2020 | £ 34,000.00 | 5 | £ - | £ - | £ 34,000.00 | £ 5,666.67 | £ 6,800.00 | £ - | £ 12,466.67 | £ 21,533.33 | £ - |
| | | | | | | £ 328,978.68 | | £ - | £ - | £ 328,978.68 | £ 165,577.51 | £ 46,453.00 | £ - | £ 212,030.51 | £ 116,948.17 | £ 1,500.00 |
| Vehicles | | | | | | | | | | | | | | | | |
| 185 | 7424 | Isuzu Yukon D-Max | GK19EBM | | 01/03/2019 | £ 27,280.00 | 5 | £ - | £ - | £ 27,280.00 | £ 11,366.67 | £ 5,456.00 | £ - | £ 16,822.67 | £ 10,457.33 | £ - |
| 186 | 7425 | Isuzu Yukon D-Max | GK19EBN | | 01/03/2019 | £ 27,280.00 | 5 | £ - | £ - | £ 27,280.00 | £ 11,366.67 | £ 5,456.00 | £ - | £ 16,822.67 | £ 10,457.33 | £ - |
| 187 | 7426 | Utah Isuzu D-Max | GK19EBL | | 01/03/2019 | £ 30,085.00 | 5 | £ - | £ 30,085.00 | £ - | £ 12,535.42 | £ - | £ - | £ - | £ - | £ - |
| 189 | 7427 | Isuzu D Max D/C Auto | GN69 ZNO | | 25/09/2019 | £ 29,780.00 | 5 | £ - | £ - | £ 29,780.00 | £ 8,934.00 | £ 5,956.00 | £ - | £ 14,890.00 | £ 14,890.00 | £ - |
| | | | | | | £ 114,425.00 | | £ - | £ 30,085.00 | £ 84,340.00 | £ 44,202.75 | £ 16,868.00 | £ - | £ 48,535.33 | £ 35,804.67 | £ - |
| | | | | | | £ 922,557.88 | | £ 505.96 | £ 177,860.00 | £ 745,203.84 | £ 209,780.27 | £ 63,321.00 | £ - | £ 260,565.85 | £ 484,637.99 | £ 320,500.00 |

Isuzu Yukon D-Max GK19 EBL has been given to Lower Board 31.03.22

Albion Place sold 09.03.22

JCB Excavator to be sold in April 22

Habbig Tree Cutter to be sold in April 22

YEAR END JOURNAL 31st March 2022

| N/C | NAME | DEBIT | CREDIT |
|------|----------------------|-----------|-----------|
| 31 | Plant | | 46,453.00 |
| 8001 | Plant Depreciation | 46,453.00 | |
| 51 | Vehicles | | 16,868.00 |
| 8003 | Vehicle Depreciation | 16,868.00 | |