

UPPER MEDWAY INTERNAL DRAINAGE BOARD

END OF YEAR ACCOUNTS 2016/2017

BALANCE SHEET to 31st March 2017

	NOTE	2015/2016 £	2016/2017 £
<u>FIXED ASSETS</u>			
Plant and Vehicles		85,677.37	69,017.13
17 Albion Place	1	147,500.00	147,500.00
Depot Laddingford	2	319,000.00	319,000.00
		552,177.37	535,517.13
<u>LONG TERM DEBTORS</u>			
Car Loans - Joint Administration		0.00	0.00
Car Loans - workforce		0.00	0.00
		0.00	0.00
<u>CURRENT ASSETS</u>			
Stores Held at Depot		492.32	994.78
Ratepayers Due		3,093.83	3,412.24
Sundry Debtors Due		6,466.82	8,833.94
VAT Recoverable		0.00	421.93
Money at the Bank		862,083.12	951,600.97
Petty Cash		200.00	200.00
Prepayments		1,000.74	503.25
		873,336.83	965,967.11
<u>CURRENT LIABILITIES</u>			
Accruals under one year		984.64	5,244.68
Accruals over one year		0.00	0.00
Prepaid rates		1,358.30	1,661.81
VAT Payable/ Creditors		1,012.39	0.00
		3,355.33	6,906.49
<u>NON CURRENT LIABILITIES</u>			
KCC Pension Fund Liability	3		
<u>NET CURRENT ASSETS</u>			
		869,981.50	959,060.62
<u>NET ASSETS</u>			
		1,422,158.87	1,494,577.75
<u>FINANCED BY</u>			
Capital Met Out Of Revenue	4	6,565.96	6,565.96
Revaluation Reserve		459,934.04	459,934.04
KCC Pension Fund Reserve	3		
Occupiers Rate/Levy Fund	5	759,985.81	812,232.76
Plant Renewal Fund		195,673.06	215,844.99
		1,422,158.87	1,494,577.75

UPPER MEDWAY INTERNAL DRAINAGE BOARD

END OF YEAR ACCOUNTS 2016/2017

<u>INCOME AND EXPENDITURE ACCOUNT to 31st March 2017</u>	NOTE	2015/2016	2016/2017
		£	£
<u>INCOME</u>			
RATES COLLECTED BY THE BOARD		39,374.28	39,376.39
SPECIAL LEVIES COLLECTED BY THE BOARD		441,401.78	441,401.84
HIGHLAND WATER CONTRIBUTION FROM E.A.		104,502.00	121,764.00
RECHARGEABLE WORKS		0.00	0.00
LOWER MEDWAY J/A PROPORTION		187,302.01	165,498.24
INVESTMENT INTEREST APPORTIONED		1,251.39	1,071.88
CONSENT FEES		500.00	650.00
OTHER INCOME (River Stour IDB Shared Engineering Agreement)		0.00	18,961.58
		<u>774,331.46</u>	<u>788,723.93</u>
<u>EXPENDITURE</u>			
PRECEPT CONTRIBUTION TO E.A.		119,423.00	119,423.00
MAINTENANCE OF WATERCOURSES AND SLUICES		288,088.12	257,258.06
JOINT ADMINISTRATION			
Staff Costs		258,631.24	271,304.69
Establishment Costs		35,470.96	36,800.60
Legal and Professional Fees		5,857.60	2,546.00
Other Current Joint Administration Expenses		19,021.31	18,680.05
RECHARGEABLE WORKS		0.00	0.00
OTHER CURRENT EXPENSES			
Advertising		0.00	0.00
Insurances		1,013.67	1,270.72
Subscriptions and Conference Fees		3,945.00	3,870.00
Audit Fees		2,050.00	1,940.00
Election expenses		685.44	0.00
Legal and Professional Fees		698.75	1,361.00
Chairman & Members expenses		759.28	470.43
Other Expenses		1,966.08	2,105.52
		<u>737,610.45</u>	<u>717,030.07</u>
NET SURPLUS OR DEFICIT FOR THE YEAR		36,721.01	71,693.86
OFFICE & DEPOT REVALUATIONS	6	146,500.00	0.00
CONTRIBUTIONS TO OR FROM RESERVES	7	3,000.00	725.02
REVENUE RESERVES B/FWD AT 1st APRIL		1,235,937.86	1,422,158.87
NET SURPLUS OR DEFICIT C/FWD		<u>1,422,158.87</u>	<u>1,494,577.75</u>